

May 23, 2017

Greetings Members!

I am writing to you today to provide you with a status update on our application for Self-Regulation.

As you may recall from an earlier communication, the Professional Governance Unit of the Ministry of Labor advised us back in November 2016 that we were “on hold” as the government was reviewing several pieces of legislation, including the Act under which we would be applying. While this review is not yet complete, we have been given the “go ahead” to resume our application work.

As such, we are “sleeves rolled up” on our 3+ year project. As we shared with you previously, there will be a “grandfathering” aspect to enrollment and Right of Title upon CAPPAs’ registration under the Professional and Occupational Association Registration Act (POARA). This is important and Production Accountants may wish to take this under advisement now. For example, to be grandfathered as a member with Right of Title including Designation, there will be qualifying criteria which may include a combination of PA experience plus a certain number of consecutive membership in good standing years with CAPPAs prior to registration [under POARA].

So for example, if the number of consecutive membership in good standing years prior to registration under POARA was three years and CAPPAs’ application under POARA was approved in 2020, then to back-track, Production Accountants would need to be members in good standing in years 2017, 2018 and 2019. From that point on, there may be a narrower qualifying criteria for membership and accompanying Right of Title and use of Designation.

We encourage you to not only cover this prospective criteria now with your continued membership, but to also share this with your Production Accounting, Revenue Accounting, Royalty Accounting, and similar title, colleagues now so that they are not left with restricted options for Right of Title and use of Designation in the future.

We will continue to keep you updated as we move through the process. As always, if you have any questions please feel free to contact me anytime at smcfadyen@cappa.org.

Wishing you all a wonderful summer!

Sheila McFadyen

CAPPAs CEO